

October 30, 2012

Annual Meeting

5/W Club

President Tommy Roberts opened the meeting and requested a roll call.

Members absent from the meeting were:

Charles Robinson, Pete Cobb, Mike McCartney, Bob McElroy, Margaret Johns, Stanley Taylor, Whit Tolbert and Mack Burt.

President Roberts advised members we had a quorum and would proceed.

President Roberts read the minutes of last meeting and asked for approval.

Motion was made to accept and seconded. Approval was unanimous.

The current financial statement was reviewed by account.

All disbursements, balances, cash on hand were discussed in detail.

Bill Robison made a motion to accept as presented. It was seconded by Bill Couch and all present approved. Approximate balance on hand \$23,000.

Recent improvements made to the club property were discussed.

Improvements were:

The building of a draining device,

Draining the lake,

Extracting trees from the lake,

Removal of downed trees,

The use of clay to patch leak in the area of the spillway

Bill Couch presented conditions of both lakes. He gave a positive report on the condition, size and quantity of our fish, and everything met or exceeded expectations.

Bill made presentation to request funds to do some lake related items.

Requested items are as follows:

- A. Make the small lake a trophy bream lake and stock it with Copper Nose Bream at a cost of \$1500.**
- B. Excavate trees at lower end of lake at a cost of \$85.00 per hour.**
- C. Kill harmful trees on dam and excavate same. Cost \$85 per hour+.**
- D. Add gravel to both sides of dock to improve bream fishing. Cost \$600**
- E. Add permanent fake trees to big lake in order to hold more fish. Cost \$600**
- F. Make sand beach for children to use. This item was tabled due to liability. Bryant Banks will check into what it would do to our insurance coverage.**

A motion was made by Clyde Porter to accept all requested items with the exception of the sand beach and seconded by Bill Robison. All members approved.

President Roberts advised members that our neighbor, Lynn K, wanted to clear some brush adjacent to his property on our land. The members noted they felt it was okay if it was supervised and that Lynn knew it was a one-time only situation to our land. No motion made.

Bill Robison asked to discuss new business. The floor was then opened for new business. Bill noted he experienced dog hairs on the beds and furniture during a recent stay and would like to solve the problem. Jim Miller noted that perhaps we need to pay the housekeeper more and have her vacuum beds and furniture on a regular basis. Bill noted he would like to make it the dog owners responsibility to check before leaving, and do vacuuming him/herself. All members agreed this was the way to go. No motion needed.

Bill Couch gave copies of the by-laws to the executive committee and asked them to pencil in changes and bring to the next executive committee meeting for the purpose of creating a new document.

The new document will be prepared by our member lawyer, Jack Draper. The finished document will be presented to all members for approval.

As there was no other new business, the meeting was adjourned.